

For Immediate Release

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Renova Energy is Celebrating Employee Ownership Month by Giving Back

PALM DESERT, CA, September 30, 2020 - Renova Energy Corporation and its employee owners are kicking off their celebration of Employee Ownership month by giving back to the Coachella Valley.

“Employee-owners are truly invested in the company - its successes, its growth, and especially, caring for its customers and community. The means our employees’ share in the ownership of Renova is through its Employee Stock Ownership Program, or ESOP. Renova became employee-owned in 2016,” said Vincent Battaglia, CEO and Founder of Renova Energy. “One of the goals of an ESOP is to encourage our employees to become involved in the world around them. Renova strives to achieve its mission each and every time we reach out to assist our community. It is more important now than ever.”

To kick off ESOP month in October 2020, Renova Energy is participating in the Paint El Paseo Pink virtual walk event to support the Desert Cancer Foundation. Other events include restoration efforts at the Whitewater Preserve to help mitigate the impact of the recent wildfires, kicking off a partnership with the American Heart Association, and volunteering with FIND Food Bank at their food distribution sites around the Coachella Valley.



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A push for community involvement couldn't come at a better time — with the impacts of the COVID-19 pandemic still influencing and restricting the availability of valuable resources and programs in the area, Renova Energy wants to lead the charge in encouraging others to help in any way they can. "There are still so many ways to get involved, and it's our responsibility to support the community that supports us," Battaglia said. "That's why, during ESOP month, we're even more focused on our community, supporting the causes that are necessary to the protection and continued success of our local ecosystem."

To learn more about Renova Energy's Employee Stock Ownership Program (ESOP), visit www.renovaenergy.com/about-us

