



For Immediate Release

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Renova Energy Qualifies for Certified Employee-Owned Membership

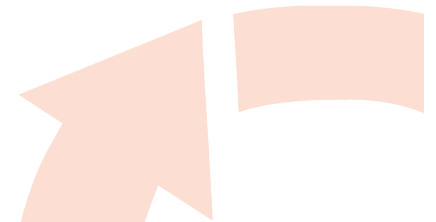
PALM DESERT, CA, June 1, 2020 - Renova Energy Corporation announced today that it has become a member of Certified Employee-Owned (Certified EO), a new certification program for employee-owned companies.

To become a member of Certified EO, companies must pass a rigorous certification process and prove significant and broad-based employee ownership.

“This is a major milestone for Renova Energy,” said Vincent Battaglia, Founder/CEO of Renova. “We are firm believers in employee ownership, and earning this premier third-party certification proves our commitment to the employee-owned model.”

“Renova set out to become employee-owned in 2016; I saw employee ownership as both socially responsible and good for the company’s bottom line. Since then, Renova has enjoyed the many benefits of employee ownership.”

Indeed, employee ownership is perhaps the best-kept secret of the economy. It strengthens communities, fosters a financially savvy workforce, increases resiliency during recessions, and offers big benefits during economic booms. It’s also a sound choice economically, with several tax





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and financial incentives to its name. But perhaps most importantly, studies have shown it empowers employees to think and act like owners, which results in an engaged workforce, happy customers, and sustainable financial success that in turn benefits the community.

To learn more about Renova Energy, visit renovaenergy.com.

